University of Connecticut

University Update

March 2010

Indicators of Success

- UConn among the top 26 in the nation and rated the top public university in New England for the past 11 years (U.S. News & World Report)
- UConn ranked in the top 35 best value public colleges for in-state costs (Kiplinger’s Personal Finance)
- 92% of recent graduates are either employed or are in graduate / professional schools
- 67% of those working full-time are doing so in CT
Indicators of Success

- UConn 2000 program has completed more than 9.7 million square feet of new & renovated space
- Athletic teams have won 8 NCAA Division I national championships, 39 Big East tournaments & 48 Big East regular season titles since 1995
- UConn Health Center’s School of Dental Medicine have consistent strong performance on National Dental Boards

UConn’s Contribution to Connecticut

- Faculty Research, Training & Service Awards: contribute to Connecticut's economic growth
  - Enhances health, technological advancement & quality of life across the state, the nation & beyond
  - External funding increased 114% from FY96 to FY09
- Center for Clean Energy Engineering:
  - 46 faculty supported by federal government & major state and other firms
- Innovative Technologies:
  - In last twelve years – 226 patents & 28 companies created
UConn’s ongoing operations add $2.3B to Connecticut’s gross domestic product on average each year.

Every state dollar allocated to UConn results in a $5.05 increase in Connecticut’s gross domestic product—a 505% return on investment.

Connecticut businesses experience $3.2B in new sales annually as a result of the University’s ongoing operations.

With State support, the University attracts an additional $713.5M to the Connecticut economy each year.

Fall 2009 compared to fall 1995 at Storrs:
- Applications increased 123% (9,874 to 21,999)
- Freshman enrollment increased 59% (2,021 to 3,221)
- Freshman minority enrollment increased 119% (308 to 673)
- SAT scores increased 99 points from fall ’96 (1113 to 1212)

1,169 valedictorians and salutatorians enrolled at all campuses since 1995.
Applications at all campuses have increased 115% from Fall 1995 to Fall 2009.

Undergraduate enrollment has increased 47% from 1995 to 2009.
Fall 2007 freshman retention rate is substantially higher than the 80% average for 424 colleges & universities in the national Consortium for Student Retention Data Exchange (CSRDE)

Fall 2007 minority freshman retention rate is also substantially higher than the national 79% average (CSRDE)
UConn’s ranking among the 58 Public Research Peer Universities:
• Fall 2002 4-year graduation rate of 56% ranks 11th
• Fall 2002 average time to graduate of 4.3 years ranks 7th

UConn’s ranking among the 58 Public Research Peer Universities:
• Fall 2002 6-year graduation rate of 76% ranks 21st
• Fall 2002 6-year minority graduation rate of 70% ranks 22nd
Approximately 115,000 alumni live in Connecticut.

Undergraduate degrees have increased 62% since 2001.

- Medicine & Dental Medicine
- Graduate/Professional
- Undergraduate

State Support as a % of Total Revenues ($M)
Storrs & Regional Campuses

<table>
<thead>
<tr>
<th>FY</th>
<th>State Support</th>
<th>Tuition &amp; Fees</th>
<th>All Other Revenues</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY91</td>
<td>32%</td>
<td>33%</td>
<td>33%</td>
</tr>
<tr>
<td>FY95</td>
<td>18%</td>
<td>23%</td>
<td>33%</td>
</tr>
<tr>
<td>FY99</td>
<td>50%</td>
<td>44%</td>
<td>44%</td>
</tr>
<tr>
<td>FY03</td>
<td>36%</td>
<td>35%</td>
<td>35%</td>
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<tr>
<td>FY07</td>
<td>34%</td>
<td>35%</td>
<td>34%</td>
</tr>
<tr>
<td>FY08</td>
<td>31%</td>
<td>32%</td>
<td>32%</td>
</tr>
<tr>
<td>FY09</td>
<td>35%</td>
<td>31%</td>
<td>31%</td>
</tr>
<tr>
<td>FY10</td>
<td>34%</td>
<td>32%</td>
<td>32%</td>
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</table>

FY (Total)
- FY95: $364.5M
- FY97: $420.3M
- FY99: $483.8M
- FY03: $669.1M
- FY07: $862.3M
- FY08: $915.3M
- FY09: $959.6M
- FY10: $992.3M

FY (Total)
University Revenue Sources

Closed Economic System
- State support: 33%*
- Tuition & fees: 32%
- Room & board: 14%
- Private support & grants: 17%
- Other: 4%

* Approximately $22.8 Million in Reductions in last 16 Months

Operating Expense Drivers

Personal services and benefits 59%
Other expenses 22%
Financial aid* 10%
All other 9%

*Percentage of tuition revenue 39.9%
## State Support

### Storrs & Regional Campuses

<table>
<thead>
<tr>
<th></th>
<th>FY09 Actual</th>
<th>FY10 Forecast</th>
</tr>
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<tbody>
<tr>
<td>Appropriation</td>
<td>$234.1M</td>
<td>$233.0M</td>
</tr>
<tr>
<td>(excluding fringe benefits)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY09 includes reductions and rescissions of $19.6M</td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY10 includes a reduction of $3.2M</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total of $22.8M including fringe benefits</td>
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</tbody>
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### State Support FY 2011 – FY 2012

<p>| |</p>
<table>
<thead>
<tr>
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<tbody>
<tr>
<td>FY 2011 – Flat funding at FY 2009 levels approximately $233 Million (excluding fringe)</td>
</tr>
<tr>
<td>FY 2011 protection against a reduction in State funding under ARRA</td>
</tr>
<tr>
<td>FY 2012 – Funding protection lapses with ARRA</td>
</tr>
</tbody>
</table>
Expenditure Reductions
In Response to Cuts/Flat State Funding

Storrs & Regional Campuses

- Restricted hiring
- Union and management wage freezes FY 2010
- Union and management furlough days - FY 2009, FY 2010, FY 2011
- Limited purchasing
- Reduced other expenses including energy
- CORE continues to identify new revenue and expense reduction opportunities

Tuition, Fees, Room & Board

Storrs & Regional Campuses

<table>
<thead>
<tr>
<th>In-State</th>
<th>FY10 Amount</th>
<th>FY11 Amount</th>
<th>Increase Over FY10</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undergraduate</td>
<td>$7,632</td>
<td>$8,064</td>
<td>5.66% $432</td>
</tr>
<tr>
<td>Tuition</td>
<td>$5,396</td>
<td>$5,774</td>
<td>7.01% $378</td>
</tr>
<tr>
<td>Room</td>
<td>$4,506</td>
<td>$4,778</td>
<td>6.04% $272</td>
</tr>
<tr>
<td>Board (Value Meal Plan)</td>
<td>$19,788</td>
<td>$20,968</td>
<td>5.96% $1,180</td>
</tr>
<tr>
<td>Undergraduate Total</td>
<td>$22,088</td>
<td>$23,408</td>
<td>5.98% $1,320</td>
</tr>
<tr>
<td>Graduate Total</td>
<td>$35,388</td>
<td>$37,432</td>
<td>5.78% $2,044</td>
</tr>
<tr>
<td>Out-of-State</td>
<td>$37,172</td>
<td>$39,320</td>
<td>5.78% $2,148</td>
</tr>
</tbody>
</table>

* Board rates reflect the Value meal plan which is the most popular plan available.
Private Schools | In & Out of State | Public Schools | In State | Out of State
--- | --- | --- | --- | ---
Boston College | $39,560 | Penn State | $14,416 | $25,946
Boston Univ | $38,440 | Univ Vermont | $13,524 | $31,380
Fairfield | $37,490 | Univ New Hampshire | $12,743 | $26,713
Northeastern | $35,712 | Rutgers | $11,886 | $22,796
Syracuse | $34,928 | Univ Massachusetts | $11,732 | $19,955
Providence | $33,000 | Univ Connecticut | $9,886 | $25,486
Quinnipiac | $32,400 | Univ Maine | $9,626 | $23,876
Univ Hartford | $28,980 | Univ Rhode Island | $9,528 | $26,026
Univ Delaware | $9,486 | $23,186
Univ Maryland | $8,053 | $23,990

National in-state rates 6.5% higher in FY10 than FY09 (UConn=5.87%)

UConn’s Affordability
FY10 Tuition, Fees, Room & Board*

Chart reflects the costs for a Connecticut student

*Board rates reflect the most expensive meal plan available.
**Financial Aid Enhancements**

- Additional $620 per student in Federal Pell Grant award due to the Federal Stimulus Bill and a refundable tax credit
  - These two programs combined equal $3,120 toward higher education for our neediest students
- Additional $200k in Federal Work Study Funding due to Federal Stimulus Bill
- Direct Lending Program
  - Lower cost of borrowing
  - Streamlined process
  - Quicker disbursement to students
  - Students insulated from potential funding disruptions
  - More efficient use of staff resources
  - Transitioned prior to the proposed elimination of FFELP

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**Total Financial Aid ($M)**

- **Need-Based Grants**
  - FY09: $59.6
  - FY10: $67.2
  - % Change: 12.8%
- **University Scholarships**
  - FY09: 28.9
  - FY10: 33.6
  - % Change: 16.3%
- **Non-University Scholarships**
  - FY09: 5.7
  - FY10: 5.8
  - % Change: 1.8%
- **Work Study/Student Labor**
  - FY09: 17.7
  - FY10: 18.9
  - % Change: 6.8%
- **Tuition Waivers**
  - FY09: 45.3
  - FY10: 48.0
  - % Change: 6.0%
- **Subtotal**
  - FY09: $157.2
  - FY10: $173.5
  - % Change: 10.4%
- **Loans (federal & private)**
  - FY09: 140.8
  - FY10: 154.3
  - % Change: 9.6%
- **Total Financial Aid**
  - FY09: $298.0
  - FY10: $327.8
  - % Change: 10.0%
**Need-Based Grants ($M)**

Storrs & Regional Campuses

- Federally Funded
- State Funded
- Institutional Tuition Funded

**Tuition Funded Financial Aid ($M)**

Storrs & Regional Campuses

<table>
<thead>
<tr>
<th></th>
<th>FY09</th>
<th>FY10 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Tuition Funded Financial Aid</td>
<td>$97.3</td>
<td>$109.1</td>
</tr>
<tr>
<td>Total Tuition Funded as a % of Gross Tuition Revenue</td>
<td>38.1%</td>
<td>39.9%</td>
</tr>
<tr>
<td>Tuition Funded Need-Based as a % of Net Tuition Revenue</td>
<td>16.8%</td>
<td>17.7%</td>
</tr>
<tr>
<td>DHE Need-Based Set Aside Policy</td>
<td>15.0%</td>
<td>15.0%</td>
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Financial Aid Summary

Storrs & Regional Campuses
- All tuition, fees, room & board increases have been accompanied by an off-setting increase in financial aid to ensure that any qualified student can attend the University regardless of financial means.
- For FY10, total aid is budgeted to increase 10% and need-based grants are projected to increase 13%.
- Meet direct educational expenses for the neediest in-state students.
- 77% of students (undergraduate and graduate) received aid in FY09.

UConn Promise

Storrs & Regional Campuses
- The State has made a tremendous investment in UConn.
- UConn will continue to...
  - Provide a high quality instructional program
  - Enhance access and diversity
  - Help meet State workforce needs
  - Retain best and brightest students in Connecticut
  - Be a powerful driver of economic development
  - Manage effectively within our resources
- The current economic downturn should not jeopardize the State’s investment and the dramatic progress that has occurred at UConn in the last decade!